



SMA Solar Technology AG – Press Release

SMA Reaches 1 Gigawatt of Solar Inverter Sales in Thailand

Niestetal/Bangkok, October 23, 2015—SMA Solar Technology AG (SMA) has achieved 1 GW of solar inverter sales in Thailand. Thailand is the fourth market in the APAC region where SMA has reached this milestone. SMA has been present in the country since 1998 and opened its subsidiary in 2011 to cater to the growing region.

“SMA’s market leading position has been built on a reputation of state of the art, robust and reliable technology from Germany, backed by excellent local service,” said SMA Thailand Country Manager Suntisuk Mathinapitak. SMA Thailand has seen considerable growth particularly in the utility segment, which has been largely driven by the government’s policy to increase the portion of electricity produced from renewable energy sources. The recent Government Agencies and Agricultural Cooperative solar farm program, initiated by the National Energy Policy Council (NEPC), offers 800MW of licenses to stimulate additional opportunities for more utility scale solar in Thailand.

The experienced local team of SMA Thailand offers sales and service support for SMA’s extensive product portfolio and believe it is in a leading position to give its customers confidence when applying for project contracts. “2015 has been a successful year for solar farm projects in Thailand and with the Government Agencies and Agricultural Cooperative solar farm program as well as emerging residential and commercial markets SMA expects to see further growth in this region,” said Suntisuk Mathinapitak.

About SMA

The SMA Group with sales of more than €800 million in 2014 is the global market leader for solar inverters, a key component of all PV plants and offers innovative key technologies for future power supply structures. It is headquartered in Niestetal, near Kassel, Germany, and is represented in 19 countries. The Group employs more than 4,000 people worldwide. SMA has an extensive range of products, which offers the right inverters for all module types and plant sizes; for small residential systems as well as large scale plants, grid-connected photovoltaic systems as well as off-grid and hybrid systems. The technology is protected by 680 patents and utility models worldwide. The range of services is supplemented by comprehensive services and operational management of large-scale PV power plants. Since 2008, the Group’s parent company, SMA Solar Technology AG, has been listed on the Prime Standard of the Frankfurt Stock Exchange (S92) and also in the TecDAX index.



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