

Press Release

SMA Australia Pty. Ltd.

Sydney, June 21, 2011 - SMA congratulates consortium members on winning Solar Flagships tender

SMA is very excited about the future of solar in Australia, following Saturday's announcement that the country's first utility-scale power station would be built in Moree, NSW, based on a joint proposal by Fotowatio Renewable Ventures (FRV), BP Solar and Pacific Hydro.

In 2009, the Federal Government announced the \$1.5 billion Solar Flagships program, an initiative to support the construction of up to four large-scale, grid-connected solar power stations in Australia, using solar thermal and photovoltaic technologies.

Each of the consortium members has a proven track record in the solar PV industry. SMA has been a supplier to BP Solar since the late 1990's and to FRV for several years.

The 150MW PV farm is expected to generate over 400 GWh of electricity each year, which is enough to power a city the size of Darwin.

While Moree Solar Farm is the first project of this scale to be constructed in Australia, SMA products are used in utility scale projects around the world.

"This project signifies a new era for solar energy in Australia and I'd like to congratulate all those concerned with making this a reality," said Zygmunt Nejman, General Manager of SMA Australia.

"SMA has been involved in successful projects of this scale worldwide for several years and is delighted that the Federal Government has decided to harness the power of Australia's most abundant resource – the sun," Mr Nejman concluded. "It is great news for all those involved in the solar industry and signifies a substantial employment boost for New South Wales."

Reductions in greenhouse gas emissions will be achieved by this project, as it displaces generation from other energy sources such as coal. Approximately 400,000 tonnes of CO₂ will be abated by this project each year, reflecting the emissions intensity of New South Wales energy generation.

Construction will begin in mid 2012 and the project is expected to be completed within four years.

The Solar Flagships program, part of the Australian Government's Clean Energy Initiative, is intended to provide the foundations for large scale, grid-connected, solar power to play a significant role in Australia's electricity supply.

New South Wales has strong natural advantages when it comes to solar energy, with low levels of humidity and up to 15 megajoules/m² of solar exposure daily, perfect for large scale solar.

Issued by SMA Australia Pty Ltd

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About SMA Australia

SMA Australia Pty. Ltd. is one of 17 world-wide subsidiaries of parent company SMA Solar Technology AG. SMA Australia supplies photovoltaic inverters to commercial and residential sectors, partnering with a large distribution network covering Australia, New Zealand and South Pacific Islands. SMA's local office is based in Sydney, allowing the Australian team to provide service, sales and technical support to the region. Prominent solar installations within Australia containing SMA solar inverters include the Sydney Theatre Company, Sydney Olympic Park, Crowne Plaza Alice Springs, Cockatoo Island in Sydney Harbour and The Adelaide Show grounds.

About SMA

With revenues of €1.9 billion in 2010, the SMA Group is the global leader in the PV inverter market, which is a central component of every solar power plant. The SMA Group is headquartered in Niestetal, Germany (near Kassel). It is represented by 17 international subsidiaries on 4 continents. In 2010, the group employed a staff of more than 5,000 (including temporary employees). SMA produces a broad range of inverter types, offering suitable inverters for any type of photovoltaic module and for PV plants of all sizes. The product portfolio includes inverters both for PV plants connected to the grid and for off-grid systems. Since 2008, parent company SMA Solar Technology AG has been listed on the Prime Standard of the Frankfurt Stock Exchange (S92) and on the TecDAX. SMA has received numerous awards for its excellence as an employer, and recently won first place in Germany's nationwide "Great Place to Work" competition.

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