

SMA Solar Technology AG Press Release

Annual General Meeting of SMA Solar Technology AG Approves Dividend Payout of €1.30 per Share

Niestetal, Germany, May 22, 2012 – At the 2012 Annual General Meeting of SMA Solar Technology AG (SMA/FWB: S92) in Kassel, Germany, shareholders granted full discharge to the Managing Board and Supervisory Board for the 2011 fiscal year with a clear majority of more than 99 percent. The remaining items on the agenda were also passed with a large majority. About 450 shareholders attended the 2012 Annual General Meeting of SMA Solar Technology AG, and 83.27 percent of those with voting rights were present. The Annual General Meeting followed the suggestion of the Managing Board and Supervisory Board and approved the distribution of a dividend of €1.30 per qualifying bearer share for the 2011 fiscal year (2010: €3.00 per share).

"SMA is one of the highest-dividend solar stocks on the TecDax. The dividend payments also reflect the excellent results, which SMA achieved in the 2011 fiscal year in a difficult market environment," explains Pierre-Pascal Urbon, Chief Executive Officer and Chief Financial Officer of SMA Solar Technology AG. With sales of €1.7 billion and earnings before interest and taxes (EBIT) of €240 million in 2011, SMA achieved the second-best results in the company's history. The depository banks will begin dividend payments on May 23, 2012.

The presentation given by the CEO at the Annual General Meeting, along with further information, can be found on the Internet at www.sma.de/en/investor-relations/annual-general-meeting.

About SMA

The SMA Group generated sales of €1.7 billion in 2011 and is the global market leader for solar inverters, a key component of all PV plants. It is headquartered in Niestetal, near Kassel, Germany, and is represented in 19 countries on four continents. The corporate group employs more than 5 500 people worldwide, plus a number of temporary employees that varies on a seasonal basis. SMA's broad product portfolio includes a compatible inverter for every type of module on the market and for all plant sizes. The product range includes inverters both for grid-connected PV plants and for off-grid systems. SMA can therefore provide an ideal inverter solution for all plant sizes and types. Since 2008, the Group's parent company, SMA Solar Technology AG, has been listed on the Prime Standard of the Frankfurt Stock Exchange (\$92) and also in the TecDAX index. In recent years, SMA has received numerous awards for excellence as an employer and in 2011 and 2012 achieved first place in the nationwide Great Place to Work® competition.



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