



SMA Solar Technology AG – Press Release

SMA Solar India Receives Indian Industrial Excellence Award

Niestetal/Mumbai, April 5, 2013 – The Indian Economic Development Research Association (IEDRA) has honoured SMA Solar India, the Indian sales and service company of SMA Solar Technology AG (SMA), with the Indian Industrial Excellence Award. With this prize, the association recognises SMA Solar India’s exceptional accomplishments in the area of photovoltaics and the company’s commitment to providing the country with a reliable and clean power supply.

“Since its founding in 2010, SMA Solar India has experienced excellent momentum and success in this strategically important market. Already with a total output of several hundred megawatts, our team in India has equipped PV projects of all power classes and for all applications with inverters and system technology and has supported our customers with comprehensive service. Being honoured with the Indian Industrial Excellence Award further emphasises the fact that our employees in India are making an important contribution to the economic development there,” explains SMA Chief Executive Officer Pierre-Pascal Urbon.

Within the framework of the governmental incentive program “National Solar Mission,” SMA Solar India recently equipped the largest PV project yet with 37 Sunny Central 800CP inverters. The 40 megawatt PV power plant in Rajasthan went into operation in February. Currently, the first photovoltaic diesel hybrid system in the megawatts in India is being completed using SMA system technology.

About SMA

The SMA Group generated sales of €1.5 billion in 2012 and is the global market leader for solar inverters, a key component of all PV plants and, as an energy management group, offers innovative key technologies for future power supply structures. It is headquartered in Niestetal, near Kassel, Germany, and is represented internationally in 21 countries. The Group employs more than 5,000 people worldwide. SMA’s broad product portfolio includes a compatible inverter for every type of module on the market and for all plant sizes. The product range includes both inverters for photovoltaic plants connected to the grid as well as inverters for off-grid systems. SMA is therefore able to provide ideal technical inverter solutions for all plant sizes and types. Since 2008, the Group’s parent company, SMA Solar Technology AG, has been listed on the Prime Standard of the Frankfurt Stock Exchange (S92) and also in the TecDAX index. In recent years, SMA has received numerous awards for excellence as an employer and achieved first place in the nationwide “Great Place to Work[®]” competition in 2011 and 2012.



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