



SMA Solar Technology AG – Press Release

SMA Solar India Receives the 2016 National Excellence Award for Rooftop Solar Power Projects in the Category of PV Inverters

Mumbai/Niestetal, June 10, 2016 – The Indian Ministry of New and Renewable Energy presented SMA Solar India, the Indian subsidiary company of SMA Solar Technology AG (SMA), with the 2016 National Excellence Award for Rooftop Solar Power Projects in the category of PV inverters. At the award ceremony during the National Workshop on Rooftop Solar Power, the MNRE gave particular credit to SMA’s significant role in the successful implementation of rooftop PV projects in India, with a total output of approximately 82 MW. SMA was the only inverter manufacturer to receive a prize at the event.

“We are very proud of this award and of the fact that we can help supply our customers with cost-effective and sustainable solar energy thanks to our high-quality inverters,” said Rakesh Khanna, Managing Director of SMA Solar India. “In addition to the rapid growth in large-scale solar projects, the market for rooftop PV installations will continue to grow in the years to come. With its broad range of solutions for all installation sizes and applications in photovoltaics, SMA is best positioned to benefit from this growth. We look forward to continuing to play a crucial role in achieving the Indian government’s ambitious targets for solar energy.”

Since 2010, SMA has been present in India with its own sales and service company. Numerous projects with a cumulative output of more than 1 GW have been launched in the country in recent years, using SMA inverter technology. In addition to grid-tied PV systems of every size, the stand-alone and PV/diesel hybrid solutions developed by SMA play an important role in providing electricity to remote areas without access to the utility grid as well as to industrial enterprises in areas with weak electricity supply. SMA has invested significant resources in building a local presence in India, where the Company is represented by a highly experienced local sales and service team providing product solutions tailored to the specific market needs in India as well as professional advice, comprehensive services and technical support to the customers.

About SMA

The SMA Group with sales of €1 billion in 2015 is the global market leader for solar inverters, a key component of all PV plants, and offers innovative key technologies for future power supply structures. It is headquartered in Niestetal, near Kassel, Germany, and is represented in 20 countries. The Group employs more than 3,000 people worldwide. SMA has an extensive range of products, which offers the right inverters for all module types and plant sizes; for small residential systems as well as large-scale plants, grid-connected photovoltaic systems as well as off-grid and hybrid



systems. Moreover, SMA offers system technology for various battery technologies and system sizes and collaborates with renowned battery manufacturers and companies from the automotive industry. The SMA technology is protected by about 700 patents and utility models worldwide. The range of services is supplemented by comprehensive services and operational management of large-scale PV power plants. Since 2008, the Group's parent company, SMA Solar Technology AG, has been listed on the Prime Standard of the Frankfurt Stock Exchange (S92) and is currently the only company in the solar industry that is listed in the TecDAX index.

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