

Press Release from SMA Solar Technology AG

SMA honored with Axia Best Managed Companies Award

Niestetal, May 6, 2021 – SMA Solar Technology AG (SMA) has won the Axia Best Managed Companies Award 2021. The annual award is conferred upon well-run companies by Deloitte Private, Credit Suisse, WirtschaftsWoche and the Federation of German Industries (BDI).

“We are delighted to be honored with the Axia Best Managed Companies Award,” said SMA Chief Executive Officer Jürgen Reinert. “It serves as confirmation that the course we have chosen is correct, specifically that of making our company successful and fit for the future by digitalizing processes, taking innovative approaches to organizational development and adopting a modern understanding of leadership. At the same time, it is also absolutely crucial that we think and act in a holistically sustainable way in all areas as well as pay a great deal of attention to maintaining our corporate culture, which is based on trust and participation. That distinguishes us from many other companies in the fiercely competitive photovoltaic market.”

“From the development of forward-looking strategies and innovative processes to effective corporate governance structures and a healthy corporate culture: Like all winners of the Axia Best Managed Companies Award, SMA Solar Technology AG demonstrates business excellence – and raises the bar in all key areas of company management,” said Lutz Meyer, partner and head of Deloitte Private.

The Axia Best Managed Companies program

The Axia Best Managed Companies program is a competition run by Deloitte Private, WirtschaftsWoche magazine, Credit Suisse and the BDI in Germany and is a seal of quality for successful small and medium-sized enterprises. The vision behind it is to establish an ecosystem of extremely well run small and medium-sized enterprises in Germany and worldwide. A significant unique selling proposition of Best Managed Companies is its internationality – Best Managed Companies was initiated by Deloitte in Canada in the 1990s and has now been launched in more than 30 countries.

About SMA

As a leading global specialist in photovoltaic system technology, the SMA Group is setting the standards today for the decentralized and renewable energy supply of tomorrow. SMA’s portfolio contains a wide range of efficient PV inverters, holistic system solutions for PV systems of all power classes, intelligent energy management systems and battery-storage solutions as well as complete solutions for PV diesel hybrid applications. Digital energy services as well as extensive

services up to and including operation and maintenance services for PV power plants round off SMA's range. SMA inverters with a total output of more than 100 gigawatts have been installed in more than 190 countries worldwide. SMA's multi-award-winning technology is protected by more than 1,600 patents and utility models. Since 2008, the Group's parent company, SMA Solar Technology AG, has been listed on the Prime Standard of the Frankfurt Stock Exchange (S92) and is listed in the TecDAX index.

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plans, estimations and forecasts which the Managing Board of SMA Solar Technology AG (SMA or company) has available at this time. Future-oriented statements are therefore only valid on the day on which they are made. Future-oriented statements by nature contain risks and elements of uncertainty. Various known and unknown risks, uncertainties and other factors can lead to considerable differences between the actual results, the financial position, the development or the performance of the corporation and the estimates given here. These factors include those which SMA has discussed in published reports. These reports are available on the SMA website at www.SMA.de. The company accepts no obligation whatsoever to update these future-oriented statements or to adjust them to future events or developments.