



SMA Solar Technology AG press release

Managing Board of SMA Solar Technology AG adjusts forecast for the current fiscal year

Niestetal, September 6, 2021 - The Managing Board of SMA Solar Technology AG (SMA/FWB: S92) is adjusting its sales and earnings forecast for the current fiscal year. For 2021, the SMA Managing Board expects sales between €980 million and €1030 million (previously: €1075 million to €1175 million) and EBITDA between €50 million and €65 million (previously: €75 million and €95 million). The background to this is the undersupply of electronic components currently affecting the entire electronics industry.

"Due to the latest cancellations of firmly promised delivery quantities, the situation has also worsened significantly for SMA in the short term, contrary to expectations. We are also seeing that project developers and investors are postponing the implementation of larger PV projects until the following year," says Chief Executive Officer Jürgen Reinert. "We are in intensive contact with our partners on the supplier side in order to develop suitable solutions to secure deliveries and to compensate for delivery delays as far as possible in the coming weeks as well. We continue to expect sales in the second half of the year to be higher than in the first half, but in our estimation to remain below the most recently forecast level."

According to Reinert, on the other hand, the very good medium-term business prospects for SMA have not changed: "As part of the SMA Strategy 2025, we are successfully driving forward the further development of the product portfolio towards a system landscape for decentralized energy supply. SMA has positioned itself strategically very well to benefit from the expected global growth of the PV as well as the global storage market and to consolidate its market position."

About SMA

As a leading global specialist in photovoltaic and storage system technology, the SMA Group is setting the standards today for the decentralized and renewable energy supply of tomorrow. SMA's portfolio contains a wide range of efficient PV and battery inverters, holistic system solutions for PV and battery-storage systems of all power classes, intelligent energy management systems and charging solutions for electric vehicles and power-to-gas applications. Digital energy services as well as extensive services up to and including operation and maintenance services for PV power plants round off SMA's range. SMA inverters with a total output of more than 100 gigawatts have been installed in more than 190 countries worldwide. SMA's multi-award-winning technology is protected by more than



1,600 patents and utility models. Since 2008, the Group's parent company, SMA Solar Technology AG, has been listed on the Prime Standard of the Frankfurt Stock Exchange (S92) and is listed in the TecDAX index.

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position, the development or the performance of the corporation and the estimates given here. These factors include those which SMA has discussed in published reports. These reports are available on the SMA website at www.SMA.de. The company accepts no obligation whatsoever to update these future-oriented statements or to adjust them to future events or developments.