



Press Release

SMA Solar Technology AG

Annual General Meeting of SMA Solar Technology AG resolves dividend payout of € 1.30 per share

- **Discharge granted to the Managing Board and Supervisory Board by a large majority**
- **Annual General Meeting elects six Supervisory Board members representing the shareholders**
- **Resolution on dividend payout of € 1.30 per share**
- **Constituent meeting of the new twelve-member Supervisory Board held**

Niestetal, May 27, 2010 – Today, SMA Solar Technology AG (FWB: S92) held its Annual General Meeting at Kongress Palais Kassel. The shareholders granted discharge to SMA's Managing Board and Supervisory Board for the 2009 fiscal year by a large majority and again expressed their great satisfaction with the work of the management and the control body.

The Annual General Meeting followed the proposal made by the Managing and Supervisory Boards and resolved to pay out a dividend of €1.30 per qualifying bearer share. Accordingly, the dividend per share increased significantly compared to the previous year (€ 1.00 per share). This reflects the Company's excellent results in 2009, which are sales of € 934 million and operating profit (EBIT) of € 228.4 million. The dividend will be paid out starting from May 28, 2010 by the depository banks. The dividend payout ratio is 30 percent.

In addition, the Annual General Meeting resolved to expand the Supervisory Board from six to twelve members and a parity-based composition of the body with six shareholder representatives and six employee representatives. This has become necessary in line with statutory provisions as a result of the higher number of SMA staff. Dr. jur. Erik Ehrentraut, Dr. Winfried Hoffmann, Prof. Dr.-Ing. Werner Kleinkauf and Reiner Wettlaufer were reelected as the shareholders' Supervisory Board members. In addition, the shareholders elected Siegfried L. Druker and Dr.-Ing. Martin Hoppe-Kilpper as new Supervisory Board members.



Furthermore, the Annual General Meeting approved the remuneration system for the Supervisory Board members by a large majority. The remuneration is determined in accordance with the principles of the German Corporate Governance Code.

About 600 shareholders attended the 2010 Annual General Meeting of SMA Solar Technology AG.

The speech held by the CEO at the Annual General Meeting as well as additional information materials can be downloaded from SMA's website at www.SMA.de/Hauptversammlung.

After the Annual General Meeting, the constituent meeting of the new Supervisory Board took place, where the previous Chairman Dr. jur. Erik Ehrentraut was confirmed in office.

About SMA

The SMA Group generated sales of c. 934 million Euro in 2009 and is the worldwide market leader for photovoltaic inverters, a key component of all solar power plants. It is headquartered in Niestetal, near Kassel, Germany, and is represented on four continents by 13 foreign subsidiaries. The Group employs a staff of over 4,500 (incl. temporary workers). SMA's product portfolio includes the most comprehensive range of inverters on the market, offering a compatible inverter for every type of photovoltaic module and for all plant sizes. The product range covers both inverters for photovoltaic plants connected to the grid as well as inverters for off-grid systems. Since 2008, the Group's parent company SMA Solar Technology AG has been listed on the Prime Standard of the Frankfurt Stock Exchange (S92) and also in the TecDAX index. In recent years, SMA has received numerous awards for its excellence as an employer.

SMA Solar Technology AG

Sonnenallee 1
34266 Niestetal
Germany

**Press contact:**

Volker Wasgindt
Head of Press Relations and Public Affairs
Phone +49 561 9522-11 21
Fax +49 561 9522-11 03
Volker.Wasgindt@SMA.de

Investor Relations:

Anna Raudszus (Institutional Investors/Analysts)
Director Investor Relations
Phone +49 561 9522-22 22
Fax +49 561 9522-22 23
ir@SMA.de

Julia Damm (Private Investors)
Phone +49 561 9522-11 64

Disclaimer:

This press release serves only as information and does not constitute an offer or invitation to subscribe for, acquire, hold or sell any securities of SMA Solar Technology AG (the "Company") or any present or future subsidiary of the Company (together with the Company, the "SMA Group") nor should it form the basis of, or be relied upon in connection with, any contract to purchase or subscribe for any securities in the Company or any member of the SMA Group or commitment whatsoever. Securities may not be offered or sold in the United States of America absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended.

This press release can contain future-oriented statements. Future-oriented statements are statements which do not describe facts of the past. They also include statements about our assumptions and expectations. These statements are based on plans, estimations and forecasts which the executive board of SMA Solar Technology AG (SMA or company) has available at this time. Future-oriented statements are therefore only valid on the day on which they are made. Future-oriented statements by



nature contain risks and elements of uncertainty. Various known and unknown risks, uncertainties and other factors can lead to considerable differences between the actual results, the financial position, the development or the performance of the corporation and the estimates given here. These factors include those which SMA has discussed in published reports. These reports are available on the SMA website at www.SMA.de. The company accepts no obligation whatsoever to update these future-oriented statements or to adjust them to future events or developments.